

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4247** ]  
[ July 12, 1955 ]

**CURRENT CASH OFFERING**  
**1 $\frac{7}{8}$  Percent Treasury Tax Anticipation Certificates**

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**Basis of Allotment**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury today announced a 19 percent allotment on subscriptions in excess of \$100,000 for the current cash offering of \$2 billion of 1 $\frac{7}{8}$  percent Tax Anticipation certificates. Subscriptions for \$100,000 or less will be allotted in full. Subscriptions for more than \$100,000 will be allotted not less than \$100,000.

Reports received thus far from the Federal Reserve Banks show that subscriptions total about \$10,616 million. Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALLAN SPROUL,  
*President.*